

Oklahoma State University Institute of Technology

CARES Higher Education Emergency Relief Fund Reporting

On May 6, 2020, the Office of Postsecondary Education published requirements for Higher Education Emergency Relief Fund (HEERF) reporting. Reporting for HEERF funds distributed to the University will begin 30 days from the received allocation date and each 45 days thereafter.

Reporting May 22, 2020

1. On April 24, 2020 the Certification and agreement was signed and returned to the Department of Education. Furthermore, the university intends to use no less than fifty percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$1,124,007.
3. As of May 22, 2020 there have been \$292,000 Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 1,128. However, this number will increase.
5. 405 students have received an Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
6. The institution uses multiple criteria to determine which students receive Emergency Financial Aid Grants and how much they receive under Section 18004(a)(1) of the CARES Act. The institution reviewed Title IV eligible students. We had initially asked students to complete a short application; however, after receiving updated guidance, we are not requiring it. To determine eligibility, students must file a FAFSA. The minimum award is \$300 and the maximum is \$1200. All Title IV eligible students receive a base award of \$300. Students who had gross financial need would receive an additional \$100. Students who were Pell eligible, whether or not they received a Pell Grant during the spring, would receive an additional \$400. If the student replied "yes" to the FAFSA question about whether or not they have children they support, they would receive an additional \$400.
7. The institution first sent emails to potentially eligible students starting on May 9, 2020. They were instructed to submit an application by answering the question of did they incur expenses related to the disruption due of COVID-19. Potentially eligible students received a text message on May 12, 2020. For more information about the requirements, please visit our Financial Aid website at osuit.edu. As we continue to identify eligible students, we will continue to award them.